



NEW ZEALAND
GOVERNMENT GAZETTE
(PROVINCE OF NELSON).

Published by Authority.

All Public Notifications which appear in this Gazette, with any Official Signature thereunto annexed, are to be considered, as Official Communications made to those Persons to whom they may relate, and are to be obeyed accordingly.

By His Honor's command,
ALFRED DOMETT, Provincial Secretary.

VOL. X.

NELSON, MONDAY, FEBRUARY 3, 1862.

No. 2.

Provincial Secretary's Office, Nelson,
January 31, 1862.

HIS Honor the Superintendent directs it to be notified for general information that a Writ for the election of seven Trustees of the Nelson Trust Funds having been issued in accordance with the provisions of the "Nelson Trust Funds Act, 1858," the Returning Officer has returned the said Writ, with a certificate to the effect that the under-mentioned Gentlemen have been duly elected Trustees of the said Trust Funds:—

DAVID MONRO, of the City of Nelson,
Doctor of Medicine,
CHARLES ELLIOTT, of the City of Nelson,
Printer,
OSWALD CURTIS, of the City of Nelson,
Merchant,
WILLIAM WELLS, of the City of Nelson,
Esquire,
DONALD SINCLAIR, of the City of Nelson,
Esquire,
JOHN DANFORTH GREENWOOD, of the
District of Motueka, Esquire,
JOHN WALLIS BARNICOAT, of the District
of Waimea East, Esquire,

ALFRED GREENFIELD,
Chief Clerk.

Provincial Secretary's Office, Nelson,
January 31, 1862.

HIS Honor the Superintendent directs it to be notified that

HENRY COOPER DANIELL,
of the City of Nelson, Gentleman, and
JOHN SHARP,

of the City of Nelson, Gentleman, have been elected to serve as Auditors, under the "Nelson Trust Funds Act," for the year 1862.

ALFRED GREENFIELD,
Chief Clerk.

Provincial Secretary's Office, Nelson,
January 31, 1862.

IN conformance with the provisions of the "Nelson Trust Funds Act, 1854," the following Report as adopted by the Trustees of the Nelson Trust Funds is published for general information.

ALFRED GREENFIELD,
Chief Clerk.

ANNUAL REPORT of the BOARD
of TRUSTEES of the NELSON TRUST
FUNDS, for the year ending the 1st De-
cember, 1861.

DURING the past year the Trustees have had to consider several questions connected with the duties of their Trust.

From the accruing interest of the RELIGIOUS RESERVE FUND two Grants have been made; one to the Presbyterian Church in the Wairau; the other for the members of the Church of England in Golden Bay: the principal sum remains untouched.

The STEAM NAVIGATION FUND has undergone several changes. The Nelson Coast Steam Association having repaid the loan made to them, and offered their vessel for sale, a new Company applied for a loan of £4,000, and such interest as might be receivable from the remaining principal sum then available for steam purposes. This application was acceded to under the condition that the vessel should be employed in keeping up a communication between the different parts of this province and that of Marlborough, and it is now regular in that trade. A loan of £700 has also been made to assist Mr. Stock in completing the little steamer *Undine*, intended to run to Motueka and other parts of the Bay. A bonus of £100 per annum

for three years has also been granted to promote this last enterprise.

The appropriation of the RESERVE FUND presents only one subject which calls for any remark. A loan has been made to the Nelson College, on the security of the block of land formerly intended to be its site. The acquisition of the present property, so much more desirable and advantageous in every point of view, had entailed expenses upon the Governors which they found a difficulty in meeting without disposing of this Block at a sacrifice. To prevent this, the Trustees have made the Loan in question, and taken the land as a security; the Governors having the power to dispose of it under an act of the General Assembly.

The Trustees have thus to the best of their ability endeavored to apply the Funds to the purposes for which they were designed, and to secure those advantages for the Province which it would have been hopeless to attain without such assistance.

Subjoined is the annual financial statement for the year 1861.

By order of the board of Trustees,

A. G. JENKINS,
Secretary.

Trust Funds Office,

December 26, 1861.

Abstract of the ACCOUNTS of the NELSON TRUST FUNDS for the
Year ended 1st December, 1861.

DR.		GENERAL FUND.		CR.	
		£	s. d.		
To Amount of Trust Funds brought on from 1st December, 1860, as shown in the accounts to that date, viz.:-				By Religious Reserve Fund.	£ s. d.
Religious Reserve Fund	£1,441 17 6			Loans ...	£1,000 0 0
Steam Navigation Fund	7,000 0 0			Disbursements ...	300 0 0
Temporary appropriation to the Reserve Fund, last year repaid ...	2,000 0 0			Cash in hands ...	259 7 6
Reserve Fund ...	6,111 17 0				1,559 7 6
		16,553	14 6	By Steam Navigation Fund.	
To Interest Account, for Interest received during 1860...	407 10 0			Loans without Interest	6,700 0 0
				Loans bearing Interest	2,300 0 0
					9,000 0 0
				By Reserve Fund.	
				Loans ...	4,050 0 0
				Disbursements ...	2,178 4 9
				Cash in hands ...	173 12 3
					6,401 17 0
		£	16,961 4 6		£ 16,961 4 6

RELIGIOUS RESERVE FUND.

DR.		CR.	
To Amount of Fund from 1st Dec., 1860 ...	£1,441 17 6	By Loans on Mortgage 1st of Dec., 1861	£1,000 0 0
To Interest Account, for Interest on Loans received during the year 1861 ...	117 10 0	By Grant to the Presbyterians of the Wairau & Awatere	150 0 0
		By Grant to the Episcopalians of Golden Bay	150 0 0
		By Cash in hands ...	250 7 6
	£ 1,559 7 6		1,559 7 6
			£ 1,559 7 6

STEAM NAVIGATION FUND.

DR.		CR.	
To Amount of Fund from 1st Dec., 1860 ...	£7,000 0 0	By Loan to the Nelson and Marlborough Steam Navigation Company for seven years, free of interest ...	£4,000 0 0
To temporary appropriation last year to the Reserve Fund and repaid this year	2,000 0 0	By Loan to Thos. Stock free of interest ...	700 0 0
		By Loan in part to Provincial Government, for Educational purposes, transferred from the Reserve Fund	2,000 0 0
		By Loans bearing Interest ...	2,300 0 0
	£ 9,000 0 0		9,000 0 0
			£ 9,000 0 0

RESERVE FUND.

DR.		CR.	
To Amount of Fund from 1st of December, 1860 ...	6,111 17 0	By Steam Navigation Fund, for repayment of the Loan last year by appropriation of part of the Loan to the Provincial Government for Educational purposes	2,000 0 0
To Interest Account, for Interest received on Loans to 1st of December, 1861 ...	290 0 0	By remaining portion of the Loan to the Provincial Government for Educational purposes due therefrom ...	550 0 0
		By conditional Loan to the Nelson Institute, not to be repaid so long as the objects contemplated when the loans were granted are carried out in their integrity ...	800 0 0
		By Loan to Governors of Nelson College for seven years ...	2,000 0 0
		By Loans bearing Interest ...	700 0 0
		By Salary to Secretary ...	75 0 0
		By Fees to Members of the Board ...	80 17 0
		By Advertising and Office Expenses ...	18 3 9
		By Fee to Auditors ...	4 4 0
		By Cash in hands ...	173 12 3
	£ 6,401 17 0		£ 6,401 17 0

INTEREST ACCOUNT.

Dr.	£ s. d.	Cr.	£ s. d.
To Amount of Interest received from sundry individuals during the year 1861 ...	407 10 0	By Religious Reserve Fund	117 10 0
	407 10 0	By Reserve Fund ...	290 0 0
	£ 407 10 0		£ 407 10 0

TOTAL FUNDS UNDER ADMINISTRATION OF THE BOARD OF TRUSTEES ON THE
1ST OF DECEMBER, 1861, AS SHOWN IN THE FOREGOING.

	Invested in Securities bearing Interest.	Invested in Securities not bearing Interest.	Cash Balances unappropri- ated.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Religious Reserve Fund ...	1,000 0 0	...	259 7 6	1,259 7 6
Steam Navigation Fund ...	2,300 0 0	6,700 0 0	...	9,000 0 0
Reserve Fund ...	700 0 0	*3,350 0 0	173 12 3	4,223 12 3
	4,000 0 0	10,050 0 0	432 19 9	14,482 19 9

* In this item of £3,350 are included the Loans of £800 to the Trustees of the Nelson Institute.

We hereby certify that we have examined the Accounts referred to in the preceding Abstract, and the Vouchers connected with them, and have found them to be correct.

H. C. DANIELL, }
JOHN SHARP, } *Auditors.*

December 31, 1861.